

7.—Income and Expenditure of Canadian, British and Foreign Companies Transacting Fire Insurance, or Fire and Casualty Insurance under Federal Government Registration, 1947-51.

| Income and Expenditure | 1947 | 1948 | 1949 | 1950 | 1951 ^P |
|---|-------------------------------|-------------------|-------------------|--------------------|--------------------|
| | \$ | \$ | \$ | \$ | \$ |
| INCOME | | | | | |
| Canadian Companies (In All Countries) | | | | | |
| Net premiums written, fire and other insurance..... | 64,540,012 | 74,535,604 | 85,967,103 | 94,957,384 | 108,123,353 |
| Interest, dividends and rents earned..... | 3,739,661 | 4,001,600 | 4,519,974 | 5,064,567 | 5,565,004 |
| Sundry items..... | 78,056 | 44,105 | 33,971 | 137,975 | 69,074 |
| Totals, Canadian Companies..... | 68,357,729 | 78,581,309 | 90,521,048 | 100,159,926 | 113,757,431 |
| British Companies (In Canada) | | | | | |
| Net premiums written..... | 56,037,195 | 67,350,314 | 75,168,266 | 84,262,573 | 95,578,088 |
| Interest, dividends and rents earned..... | 897,526 | 998,392 | 1,152,406 | 1,402,786 | 1,588,046 |
| Sundry items..... | 2,205 | 578 | 609 | 484 | 1,080 |
| Totals, British Companies..... | 56,936,926 | 68,349,284 | 76,321,281 | 85,665,843 | 97,167,214 |
| Foreign Companies (In Canada) | | | | | |
| Net premiums written..... | 52,068,110 | 54,116,615 | 55,433,534 | 65,299,390 | 88,814,362 |
| Interest, dividends and rents earned..... | 1,551,139 | 1,651,818 | 1,733,103 | 1,897,135 | 2,387,144 |
| Sundry items..... | 12,320 | 2,051 | -12,727 | 15,541 | 2,909 |
| Totals, Foreign Companies..... | 53,631,569 | 55,770,484 | 57,153,910 | 67,212,066 | 91,204,415 |
| EXPENDITURE | | | | | |
| Canadian Companies (In All Countries) | | | | | |
| Incurring for claims (fire)..... | 10,608,241 | 13,068,129 | 12,981,810 | 15,862,354 | 15,234,667 |
| General expenses (fire)..... | 10,987,221 | 12,174,865 | 13,105,812 | 14,324,556 | 15,858,958 |
| Incurring for claims (casualty)..... | 19,118,640 | 22,181,197 | 26,516,804 | 30,978,046 | 39,033,406 |
| General expenses (casualty)..... | 15,591,761 | 17,858,019 | 19,489,615 | 21,840,069 | 25,670,189 |
| Dividends or bonuses to shareholders..... | 1,509,757 | 1,532,948 | 1,875,511 | 1,994,347 | 2,163,563 |
| Premium taxes and fees..... | 1,687,932 | 1,903,907 | 2,206,998 | 2,402,244 | 2,746,286 |
| Income tax..... | 785,938 | 1,014,953 | 1,621,510 | 1,573,799 | 2,676,664 |
| Excess profits tax..... | 51,779 | 1,687 | -19,612 | 1,064 | — |
| Provincial corporation income tax..... | 46,868 | 59,488 | 87,374 | 90,506 | 155,588 |
| Dividends to policyholders..... | 125,924 | 199,191 | 411,938 | 238,828 | 337,463 |
| British and foreign taxes..... | 443,171 | 243,007 | 512,165 | 480,858 | 429,641 |
| Totals, Canadian Companies..... | 61,057,232¹ | 70,237,391 | 78,789,925 | 89,786,671 | 104,306,425 |
| Excess of income over expenditure..... | 7,300,497 | 8,343,918 | 11,731,123 | 10,373,255 | 9,451,006 |
| British Companies (In Canada) | | | | | |
| Incurring for claims (fire)..... | 14,135,948 | 16,926,631 | 18,484,144 | 24,094,197 | 21,419,544 |
| General expenses (fire)..... | 13,196,440 | 15,631,756 | 16,867,513 | 18,796,326 | 21,321,205 |
| Incurring for claims (casualty)..... | 11,938,185 | 14,929,786 | 16,071,566 | 19,016,349 | 24,492,276 |
| General expenses (casualty)..... | 9,884,254 | 11,308,613 | 12,874,637 | 14,634,521 | 16,678,918 |
| Premium taxes and fees..... | 1,551,083 | 1,722,769 | 1,981,533 | 2,165,783 | 2,457,194 |
| Income tax..... | 175,255 | 129,250 | 342,216 | 270,200 | 723,492 |
| Excess profits tax..... | 7,599 | -32,943 | 15 | -787 | — |
| Provincial corporation income tax..... | 5,846 | 24,458 | 12,555 | 8,569 | 23,314 |
| Totals, British Companies..... | 50,894,610 | 60,640,320 | 66,634,179 | 78,985,158 | 87,115,943 |
| Excess of income over expenditure..... | 6,042,316 | 7,708,964 | 9,687,102 | 6,680,685 | 10,051,271 |